

Frederick E. Schea Named IMA Chair-Elect

Frederick E. Schea, CMA, CFM, CPA, has been named IMA Chair-Elect, which means he will become IMA Chair in 2008-09. John B. Pollara, CMA, is IMA Chair for 2007-08. The IMA Board of Directors announced Fred's nomination on February 24, 2007, and members had 30 days after that to nominate other candidates. At the end of the 30-day period a unanimous

ballot was cast, so Fred will become the new Chair-Elect July 1, 2007.

A banking professional for more than 20 years, Fred has just been named president and chief executive officer of the First Savings Bank of Perkasio (Pa.), a \$1 billion community bank. Previously he was senior vice president and chief financial officer/treasurer, responsible for finance, asset/liability management,

investments, and strategic planning.

From 1998 through 2005, he was executive vice president and CFO of Stonebridge Financial Corp. (parent of Stonebridge Bank), responsible for finance, asset/liability management and investments, operations, information technology, human resources, and retail and Internet strategy for Stonebridge Bank, a new bank started in 1999.



Before that, he was senior vice president and CFO of Progress Financial Corporation, vice president of CoreStates Financial Corp., and senior vice president and corporate controller of Independence Bancorp, Inc. Prior to his banking career, Fred was an audit manager with KPMG Peat Marwick, responsible for a number of banking, brokerage, and service industry clients. He began his business career as manager of financial accounting for the Philadelphia Savings Fund Society.

An active, long-time IMA member, Fred joined the association in December 1977 as a member of the

continued on page 23

NOTICE OF ANNUAL MEETING

To members of the Institute of Management Accountants: Notice is hereby given to all members of IMA that the Annual Meeting of the Institute will be held **Sunday, June 17, 2007**, at the **JW Marriott Desert Ridge** in **Phoenix, Ariz.**, to review the report of the Nominating Committee and to transact such other business as may properly come before the meeting.

Philadelphia Chapter. He earned the Certified Management Accountant (CMA®) credential the following April (he was one of the first members of the Chapter to do so) and the Certified Financial Manager (CFM®) designation in 1997. He is currently serving as a Regional Vice President representing the Mid-Atlantic Council and as chair of the External/Member Relations Committee. As Chair-Elect, he will head the Planning and Development Committee and be a member of the Governance Committee.

Fred also has been president of the Mid-Atlantic Council, president of the North Penn Chapter, and a member of the Chapter Operations Committee. For a number of years he served on the CMA Examination Review Committee.

In addition to his IMA experience, Fred is a member of the American and Pennsylvania Institutes of Certified Public Accountants, a member of Financial Executives International, and a member of the Financial Managers Society. He holds an MBA degree and a B.S. degree in finance from Lehigh University.

This Philadelphia native also believes in serving his community. He is a board member of Doylestown Hospital and the Bucks County Physician Hospital Alliance, council vice president of finance for the Bucks County Council of the Boy Scouts of America, trustee chair and former board vice president of the Central Bucks Family YMCA, and an active firefighter and trustee of the Chalfont Chemical Fire Engine Company No. 1. ■